CORRECTED FISCAL NOTE

SB 2730 - HB 3443

February 15, 2008

SUMMARY OF BILL: Changes the beginning and ending dates for the March 2008 sales tax holiday so that the holiday begins at 12:01 a.m. on Friday, March 14, 2008, and ends at 11:59 p.m. on Sunday March 16, 2008, instead of beginning at 12:01 a.m. on Friday, March 21, 2008, and ending at 11:59 p.m. on March 23, 2008.

ESTIMATED FISCAL IMPACT:

On January 24, 2008, we issued a fiscal note for this bill indicating a one-time increase to state expenditures of \$2,000. Based on information received from the Department of Revenue, the fiscal impact of this bill is as follows:

(CORRECTED)

Increase State Expenditures - Not Significant

Assumption:

• Revenue collections for April 2008 (reflecting business activity conducted in March 2008) to state and local governments are not expected to change significantly.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/rnc

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